



FOR IMMEDIATE RELEASE

CONTACT: Denise Spillane
617-376-4020
dspillane@quincymc.org

Raymond K. Tung Joins Quincy Medical Center Board of Trustees

Quincy, MA, February 14, 2007 – Quincy Medical Center recently announced that Raymond K. Tung has been appointed to the Board of Trustees. A resident of Wellesley, Mr. Tung is Senior Vice President/Director of New England Markets for United Commercial Bank.

Mr. Tung started his banking career with Citibank in Asia, managing corporate and individual clients in Hong Kong. Subsequently, he joined the then Manufacturers Hanover Trust Company to handle their Asian regional project finance business. He was thereafter transferred to Taiwan to be the President and Chief Operating Officer of the Bank's joint-venture leasing company, focusing on small and medium businesses. After successfully growing the business volume and profitability in the leasing venture substantially, Mr. Tung was reassigned back to New York as Managing Director and Head of Aerospace Group for Asia when the Bank merged with Chemical Bank. During this tenure, he completed numerous pioneering and major financings for leading airlines in Asia. At the Bank's next merger with Chase Manhattan Bank, he was reassigned out to Asia as Managing Director and Head of Shipping Group. He managed one of the largest ship financing portfolios in Asia, and executed numerous landmark investment banking and commercial banking transactions with top-tier shipping companies. In 2000, The Bank was re-named JPMorgan Chase.

In March of 2002, Mr. Tung joined Asian American Bank in Boston as President and CEO, and started transforming the Bank into a high-growth operation. Three years later, he led the successful merger with United Commercial Bank, delivering above-market premium on the stock value to the Bank's shareholders. He assumed his current position as Director of New England Markets when the two banks merged in November 2005.

Mr. Tung received a MBA in Finance and International Business from Columbia University and a Bachelors of Science degree in Accounting from Long Island University.

Mr. Tung is currently on the Board of Directors of the South Shore Chamber of Commerce and the Board of Governors of Tufts-New England Medical Center. He is also a member of Fannie Mae Massachusetts Partnership Office Advisory Council, Federal Reserve Bank of Boston's Community Development Advisory Council, FDIC's Minority Bankers Roundtable and an advisor to eChinaCash.

Quincy Medical Center is a 232-bed acute care community-teaching hospital providing South Shore residents with comprehensive medical and surgical services. The medical center's Alliance for Quality with Boston Medical Center (BMC), formed in 1999, brings academic medicine to the community. At Quincy Medical Center, physicians from Boston Medical Center direct the departments of medicine, surgery, anesthesia, and emergency medicine. Additionally, physicians from BMC who are board-certified in a range of medical and surgical specialties work alongside community physicians to ensure the continuity of care.

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